

ANNUAL TREASURER'S REPORT

FOR 2019-2020

Operating Accounts Opening Balances as at:	01/02/2019
NAB Cash Manager Account	\$50,357.20
NAB Community Fee Saver	\$ 5,905.12
NAB Scholarship Fund Manager	\$ 2,348.99
Total	\$58,611.31

Operating Accounts Closing Balances as at: 31/01/2020	
NAB Cash Manager Account	\$66,630.84
NAB Community Fee Saver	\$ 1,239.65
NAB Scholarship Fund Manager	\$ 232.50
Total	\$68,102.99

Net Movement in Operating Accounts **\$ 9,491.68**

INCOME

\$37,200 was remitted from the College for Membership fees.

Other income came from events. An amount of \$4,221.80 was raised this year from the 2019 Inspire Breakfast.

The Alumni Association Trustee Committee graciously agreed to allow us to transfer \$14,000 from the term deposit to pay our annual scholarships to SHC. This will allow the Alumni Association to increase its mercy work donations in the community this coming year.

Interest earned from the Establishment Term deposit was added to the Scholarship Interest term deposit.

OUTGOINGS

The major outgoing was our third donation to the Sacred Heart College Geelong Court Precinct Capital Appeal which we have pledged to donate \$20,000 per year over five years.

We continued to support works of mercy in our community with our donation to Pastoral Healthcare Network Australia of \$1,695.

In 2018, we pledged to sponsor 2 laptops for students in need to an amount of \$3,300 per year over 6 years. This year this laptop contribution was only applied to one student. \$500 was donated.

Scholarships and awards totalled \$16,250.

Merchandise expenses included \$5,335 for new Alumni keyrings.
Membership expenses of \$630 was our membership to the Geelong Chamber of Commerce.

The Artwork expense was a \$1,000 deposit for a commissioned artwork by Jacinta Leitch for the 160th celebrations. There is a balance of \$1,000 to pay when it is completed.

SIGNIFICANT POST BALANCE DATE TRANSACTIONS

After year end, on the 12th February 2020, we donated \$4,221.80 to St Vincent de Paul which represented the 2019 Inspire Breakfast profit.

Due to receive 2020 Membership fees	\$37,000
Payment of 2020 Scholarships/Awards	\$15,000

AUDIT

The Operating Accounts and Term Deposits have been audited by Ms Rachael Postuma, Finance Manager of Sacred Heart College Geelong and her Audit Review Letter is attached.

ANNUAL INVESTMENT REPORT SCHOLARSHIP (BURSARY) TRUST FUND FOR 2018-2019

Investment Account Opening Balance as at 01/02/2019:	\$155,949.76
Establishment Capital Term Deposit	\$114,403.00
Scholarship Interest Term Deposit	<u>\$ 29,858.59</u>
TOTAL TERM DEPOSITS as at 31/01/2019:	\$144,261.59
Net Movement in Investment Account	\$ (11,688.17)

The Fund was fully invested in NAB Term Deposit during the 2019-2020 year at around an average of 1.6% return.

The movement in the accounts was made up of interest earned of \$2,311.83 less the amount transferred to the Alumni accounts for payment of the scholarships of \$14,000.

The term deposits rolled over on the 14th January 2020. They will mature on the 14th March 2020. We hope to finalise the transfer to the CBA (per Mercy requirements) when signatories are confirmed.